



**347Z VISTOSO COMMUNITY CONSOLIDATED  
BALANCE SHEET  
02/29/2020**

**ASSETS**

|                                  |             |                     |
|----------------------------------|-------------|---------------------|
| <b>OPERATING FUNDS</b>           |             |                     |
| US BANK - OPERATING CHECKING     | 168,509.12  |                     |
| US BANK SAVINGS                  | 783,676.51  |                     |
|                                  | -----       |                     |
| <b>TOTAL OPERATING FUNDS</b>     |             | <b>952,185.63</b>   |
| <b>RESERVE FUNDS</b>             |             |                     |
| RESERVE USBANK -SIENA RSV        | 168,475.04  |                     |
| RESERVE RBC WEALTH MGMT          | 926,226.97  |                     |
| RESERVE FVCB MMA                 | 240,000.00  |                     |
| RESERVE US BANK MMA              | 982,677.90  |                     |
| RESERVE CIT BANK MMA             | 240,023.01  |                     |
|                                  | -----       |                     |
| <b>TOTAL RESERVE FUNDS</b>       |             | <b>2,557,402.92</b> |
| <b>ACCOUNTS RECEIVABLE</b>       |             |                     |
| ACCOUNTS RECEIVABLE              | 193,348.05  |                     |
| ACCOUNTS RECEIVABLE - PARCELS    | 650.65      |                     |
| PRE-LEGAL RECEIVABLE             | 63,890.40   |                     |
| CONTINGENT PAYABLE               | (63,890.40) |                     |
| ALLOWANCE FOR DOUBTFUL ACCOUNTS  | (62,451.96) |                     |
|                                  | -----       |                     |
| <b>TOTAL ACCOUNTS RECEIVABLE</b> |             | <b>131,546.74</b>   |
| <b>OTHER ASSETS</b>              |             |                     |
| PREPAID EXPENSE INSURANCE        | 1,262.17    |                     |
| PREPAID EXPENSES                 | 8,207.05    |                     |
|                                  | -----       |                     |
| <b>TOTAL OTHER ASSETS</b>        |             | <b>9,469.22</b>     |
|                                  |             | -----               |
| <b>TOTAL ASSETS</b>              |             | <b>3,650,604.51</b> |
|                                  |             | =====               |
| <b>LIABILITIES &amp; EQUITY</b>  |             |                     |
| <b>OPERATING LIABILITIES</b>     |             |                     |
| ACCOUNTS PAYABLE                 | 434.71      |                     |
| ACCRUED EXPENSES                 | 65,968.23   |                     |
| ACCRUED AUDIT FEES               | 2,082.00    |                     |



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|                                       |              |                     |
|---------------------------------------|--------------|---------------------|
| PREPAID ASSESSMENTS                   | 127,529.59   |                     |
| PREPAID ASSESSMENTS - PARCELS         | 345.91       |                     |
| REFUNDABLE DEPOSIT KEYS               | 1,200.00     |                     |
| UNEARNED REVENUE                      | 221,694.34   |                     |
| UNCLAIMED PROPERTY                    | 20,406.62    |                     |
| SECURITY DEPOSITS                     | 12,875.00    |                     |
|                                       | -----        |                     |
| <b>TOTAL OPERATING LIABILITIES</b>    |              | <b>452,536.40</b>   |
| <br>                                  |              |                     |
| RESERVE                               |              |                     |
| ACCUMULATED GENERAL                   | 2,580,118.74 |                     |
| C/Y GENERAL RESERVE SURPLUS/(DEFICIT) | (22,715.82)  |                     |
|                                       | -----        |                     |
| <b>TOTAL RESERVE</b>                  |              | <b>2,557,402.92</b> |
| <br>                                  |              |                     |
| OPERATING SURPLUS (DEFICIT)           |              |                     |
| ACCUMULATED SURPLUS (DEFICIT)         | 570,110.07   |                     |
| CURRENT YEAR RESERVE EQUITY           | 22,715.82    |                     |
| CURRENT SURPLUS/(DEFICIT)             | 47,839.30    |                     |
|                                       | -----        |                     |
| <b>TOTAL SURPLUS/(DEFICIT)</b>        |              | <b>640,665.19</b>   |
|                                       |              | -----               |
| <br>                                  |              |                     |
| <b>TOTAL LIABILITIES &amp; EQUITY</b> |              | <b>3,650,604.51</b> |
|                                       |              | =====               |



**347Z VISTOSO COMMUNITY CONSOLIDATED  
STATEMENT OF REVENUES & EXPENSES  
02/29/2020**

| *****<br>ACTUAL                    | CURRENT PERIOD<br>BUDGET | *****<br>OVER (UNDER) |        |                               | *****<br>ACTUAL | YEAR-TO-DATE<br>BUDGET | *****<br>OVER (UNDER) | ANNUAL<br>BUDGET |
|------------------------------------|--------------------------|-----------------------|--------|-------------------------------|-----------------|------------------------|-----------------------|------------------|
| <b>I N C O M E</b>                 |                          |                       |        |                               |                 |                        |                       |                  |
| 146,023                            | 143,604                  | 2,419                 | 4000   | ASSESSMENT INCOME             | 291,498         | 287,208                | 4,290                 | 1,723,242        |
| 2,928                              | 2,928                    | 0                     | 4000P  | PARCEL ASSESSMENTS            | 5,856           | 5,856                  | 0                     | 35,136           |
| 58,932                             | 58,546                   | 386                   | 4001   | COMMERCIAL DUES               | 117,865         | 117,092                | 773                   | 702,551          |
| 757                                | 250                      | 507                   | 4030   | INTEREST INCOME               | 1,206           | 500                    | 706                   | 3,000            |
| 2,132                              | 3,333                    | (1,201)               | 4050   | COLLECTION COST REIMBURSEMENT | (2,001)         | 6,666                  | (8,667)               | 40,000           |
| 1,000                              | 0                        | 1,000                 | 4050FR | FILE REVIEW FEE               | 1,000           | 0                      | 1,000                 | 0                |
| 48                                 | 79                       | (32)                  | 4050MU | MONITOR TRUSTEE SALE          | 95              | 158                    | (63)                  | 950              |
| 380                                | 0                        | 380                   | 4050RR | FILE TRANSFER FEES            | 2,565           | 0                      | 2,565                 | 0                |
| 0                                  | 83                       | (83)                  | 4050T  | FORECLOSURE/TRUSTEE SALES     | 200             | 166                    | 34                    | 1,000            |
| (60)                               | 833                      | (893)                 | 4070   | LATE FEE INCOME               | 6,601           | 1,666                  | 4,935                 | 10,000           |
| 70                                 | 29                       | 41                    | 4075   | NSF FEE                       | 140             | 58                     | 82                    | 350              |
| 15,072                             | 12,019                   | 3,053                 | 4205   | BUILDER ASSESSMENT            | 30,857          | 24,038                 | 6,819                 | 144,228          |
| 1,826                              | 490                      | 1,336                 | 4900   | VIOLATION FINES               | 4,631           | 980                    | 3,651                 | 5,880            |
| 6,835                              | 1,008                    | 5,827                 | 4945   | NEWSLETTER INCOME             | 6,835           | 2,016                  | 4,819                 | 12,100           |
| (100)                              | 3,333                    | (3,433)               | 4950   | REBILL FEE                    | 7,800           | 6,666                  | 1,134                 | 40,000           |
| (33,167)                           | (33,167)                 | 0                     | 6010   | GENERAL RESERVE TRANSFER      | (66,334)        | (66,334)               | 0                     | (398,000)        |
| (6,673)                            | (6,673)                  | 0                     | 6020   | IRRIGATION SYSTEMS            | (13,346)        | (13,346)               | 0                     | (80,071)         |
| (1,485)                            | (1,485)                  | 0                     | P6010  | GENERAL RESERVE TRANSFER      | (2,970)         | (2,970)                | 0                     | (17,820)         |
| -----                              | -----                    | -----                 |        |                               | -----           | -----                  | -----                 | -----            |
| 194,519                            | 185,210                  | 9,309                 |        | TOTAL INCOME                  | 392,498         | 370,420                | 22,078                | 2,222,546        |
| -----                              | -----                    | -----                 |        |                               | -----           | -----                  | -----                 | -----            |
| <b>E X P E N S E S</b>             |                          |                       |        |                               |                 |                        |                       |                  |
| <b>A D M I N I S T R A T I V E</b> |                          |                       |        |                               |                 |                        |                       |                  |
| 7,179                              | 7,376                    | (197)                 | 5000   | MANAGEMENT FEE                | 14,358          | 14,752                 | (395)                 | 88,517           |
| 3,201                              | 3,000                    | 201                   | 5000RO | OFFICE LEASE                  | 6,402           | 6,000                  | 402                   | 36,000           |
| 16,127                             | 21,167                   | (5,040)               | 5007w  | SALARIES & BENEFITS           | 35,785          | 42,334                 | (6,549)               | 254,000          |
| (100)                              | 3,333                    | (3,433)               | 5009A  | REBILL FEE EXPENSE            | 7,800           | 6,666                  | 1,134                 | 40,000           |
| 70                                 | 29                       | 41                    | 5009B  | NSF FEE EXPENSE               | 140             | 58                     | 82                    | 350              |
| 1,097                              | 2,500                    | (1,404)               | 5010   | LEGAL EXPENSE                 | 2,601           | 5,000                  | (2,399)               | 30,000           |
| 0                                  | 833                      | (833)                 | 5010C  | LEGAL/ENFORCEMENT             | 0               | 1,666                  | (1,666)               | 10,000           |
| 0                                  | 1,667                    | (1,667)               | 5014   | CC&R REVISIONS PROJECT        | 0               | 3,334                  | (3,334)               | 20,000           |
| 2,266                              | 3,333                    | (1,067)               | 5020   | LIEN/COLLECTION COST          | 5,544           | 6,666                  | (1,122)               | 40,000           |
| 1,000                              | 0                        | 1,000                 | 5020F  | FILE REVIEW FEE               | 1,000           | 0                      | 1,000                 | 0                |
| 48                                 | 79                       | (32)                  | 5020M  | MONITOR TRUSTEE SALE          | 95              | 158                    | (63)                  | 950              |
| 380                                | 0                        | 380                   | 5020RR | FILE TRANSFER FEE EXPENSE     | 2,565           | 0                      | 2,565                 | 0                |
| 0                                  | 83                       | (83)                  | 5020T  | FORECLOSURE/TRUSTEE SALES     | 200             | 166                    | 34                    | 1,000            |
| 2,472                              | 1,042                    | 1,430                 | 5030   | AUDIT/TAX PREPARATION         | 2,472           | 2,084                  | 388                   | 12,500           |
| 0                                  | 167                      | (167)                 | 5033F  | ADVERTISING                   | 0               | 334                    | (334)                 | 2,000            |
| 35                                 | 35                       | 0                     | 5037   | BANK CHARGES & CC FEES        | 70              | 70                     | 0                     | 420              |
| 56                                 | 56                       | 0                     | 5039   | WEBSITE                       | 411             | 112                    | 299                   | 666              |
| 0                                  | 0                        | 0                     | 5043   | BILLING STATEMENTS            | 0               | 0                      | 0                     | 46,320           |
| 0                                  | 0                        | 0                     | 5046   | NEWSLETTER                    | 0               | 0                      | 0                     | 24,000           |
| 885                                | 573                      | 312                   | 5047B  | OFFICE EQUIPMENT RENTAL       | 2,062           | 1,146                  | 916                   | 6,874            |
| 424                                | 200                      | 224                   | 5048   | OFFICE EXPENSE                | 771             | 400                    | 371                   | 2,400            |
| 631                                | 533                      | 98                    | 5052   | PRINTING                      | 814             | 1,066                  | (252)                 | 6,400            |
| 1,332                              | 500                      | 832                   | 5055   | MEETING EXPENSE               | 2,570           | 1,000                  | 1,570                 | 6,000            |
| 105                                | 200                      | (95)                  | 5059   | POSTAGE                       | 147             | 400                    | (253)                 | 2,400            |
| 0                                  | 750                      | (750)                 | 5059V  | VIOLATION NOTICES             | 0               | 1,500                  | (1,500)               | 9,000            |
| 163                                | 283                      | (120)                 | 5063   | MILEAGE                       | 315             | 566                    | (251)                 | 3,400            |
| 63                                 | 0                        | 63                    | 5065   | PROFESSIONAL FEES             | 63              | 0                      | 63                    | 0                |
| 100                                | 0                        | 100                   | 5065S  | STATUTORY AGENT FEE           | 100             | 0                      | 100                   | 0                |
| 0                                  | 42                       | (42)                  | 5070   | PROPERTY TAXES                | 0               | 84                     | (84)                  | 500              |
| 30                                 | 417                      | (387)                 | 5080   | CORPORATE TAXES               | 30              | 834                    | (804)                 | 5,000            |
| 0                                  | 2,083                    | (2,083)               | 5088   | BAD DEBT EXPENSE              | 0               | 4,166                  | (4,166)               | 25,000           |
| 1,262                              | 2,000                    | (738)                 | 5090   | INSURANCE                     | 2,524           | 4,000                  | (1,476)               | 24,000           |
| 0                                  | 42                       | (42)                  | 5099   | MISCELLANEOUS EXPENSE         | 497             | 84                     | 413                   | 500              |
| -----                              | -----                    | -----                 |        |                               | -----           | -----                  | -----                 | -----            |
| 38,824                             | 52,323                   | (13,499)              |        | TOTAL ADMINISTRATIVE          | 89,336          | 104,646                | (15,310)              | 698,197          |
| -----                              | -----                    | -----                 |        |                               | -----           | -----                  | -----                 | -----            |
| <b>U T I L I T I E S</b>           |                          |                       |        |                               |                 |                        |                       |                  |
| 11,333                             | 21,833                   | (10,500)              | 5100   | WATER/SEWER                   | 22,945          | 43,666                 | (20,721)              | 262,000          |
| 3,772                              | 4,583                    | (811)                 | 5120   | ELECTRIC                      | 9,316           | 9,166                  | 150                   | 55,000           |
| 30                                 | 50                       | (20)                  | 5125   | GAS                           | 61              | 100                    | (39)                  | 600              |



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|-----------------|--------------------------|-----------------------|--------|-------------------------------------|-----------------|------------------------|-----------------------|------------------|
| 49              | 38                       | 11                    | 5140   | SANITATION                          | 49              | 76                     | (27)                  | 456              |
| 468             | 275                      | 193                   | 5151   | PHONE                               | 936             | 550                    | 386                   | 3,300            |
| 163             | 165                      | (2)                   | 5151B  | INTERNET                            | 323             | 330                    | (8)                   | 1,980            |
| 0               | 60                       | (60)                  | 5152   | ALARM MONITORING                    | 57              | 120                    | (63)                  | 720              |
| 23              | 42                       | (19)                  | P5120  | ELECTRIC                            | 47              | 84                     | (37)                  | 500              |
| -----           | -----                    | -----                 |        |                                     | -----           | -----                  | -----                 | -----            |
| 15,837          | 27,046                   | (11,209)              |        | TOTAL UTILITIES                     | 33,733          | 54,092                 | (20,359)              | 324,556          |
|                 |                          |                       |        | L A N D S C A P I N G               |                 |                        |                       |                  |
| 78,036          | 76,473                   | 1,563                 | 5200   | LANDSCAPE CONTRACT                  | 156,072         | 152,946                | 3,126                 | 917,670          |
| 0               | 1,250                    | (1,250)               | 5210   | LANDSCAPE SUPPLIES/MATERIAL         | 0               | 2,500                  | (2,500)               | 15,000           |
| 0               | 1,250                    | (1,250)               | 5218   | MAJOR PROJECTS                      | 0               | 2,500                  | (2,500)               | 15,000           |
| 10,856          | 5,000                    | 5,856                 | 5220   | IRRIGATION REPAIRS                  | 11,213          | 10,000                 | 1,213                 | 60,000           |
| 243             | 500                      | (257)                 | 5222   | BACKFLOW INSPEC/RRPS                | 243             | 1,000                  | (757)                 | 6,000            |
| 0               | 417                      | (417)                 | 5224   | TREE MAINTENANCE                    | 0               | 834                    | (834)                 | 5,000            |
| 0               | 833                      | (833)                 | 5228   | EROSION CONTROL                     | 0               | 1,666                  | (1,666)               | 10,000           |
| 740             | 0                        | 740                   | 5241   | TREE REMOVAL                        | 740             | 0                      | 740                   | 0                |
| 2,931           | 2,935                    | (4)                   | 5250   | EXTERMINATING                       | 5,863           | 5,870                  | (7)                   | 35,219           |
| 0               | 1,250                    | (1,250)               | 5265   | IRRIGATION SYSTEM                   | 0               | 2,500                  | (2,500)               | 15,000           |
| 654             | 623                      | 31                    | P5200  | LANDSCAPE CONTRACT                  | 1,309           | 1,246                  | 63                    | 7,478            |
| -----           | -----                    | -----                 |        |                                     | -----           | -----                  | -----                 | -----            |
| 93,460          | 90,531                   | 2,929                 |        | TOTAL LANDSCAPE                     | 175,439         | 181,062                | (5,623)               | 1,086,367        |
|                 |                          |                       |        | P O O L / S P A / C L U B H O U S E |                 |                        |                       |                  |
| 139             | 132                      | 7                     | P5350  | FOUNTAIN MAINTENANCE                | 278             | 264                    | 14                    | 1,588            |
| -----           | -----                    | -----                 |        |                                     | -----           | -----                  | -----                 | -----            |
| 139             | 132                      | 7                     |        | TOTAL POOLS/SPA/CLUBHOUSE           | 278             | 264                    | 14                    | 1,588            |
|                 |                          |                       |        | G A T E S                           |                 |                        |                       |                  |
| 215             | 215                      | 0                     | P5500  | GATE MAINTENANCE CONTRACT           | 430             | 430                    | 0                     | 2,580            |
| 0               | 83                       | (83)                  | P5511  | GATE REPAIRS                        | 0               | 166                    | (166)                 | 1,000            |
| 60              | 58                       | 2                     | P5517  | GATE PHONE                          | 120             | 116                    | 4                     | 700              |
| -----           | -----                    | -----                 |        |                                     | -----           | -----                  | -----                 | -----            |
| 275             | 356                      | (81)                  |        | TOTAL GATES                         | 550             | 712                    | (162)                 | 4,280            |
|                 |                          |                       |        | C O M M O N A R E A                 |                 |                        |                       |                  |
| 25              | 42                       | (17)                  | 5700K  | KEYS/LOCK REPAIR                    | 32              | 84                     | (52)                  | 500              |
| 0               | 83                       | (83)                  | 5711   | PAINTING MAINT                      | 0               | 166                    | (166)                 | 1,000            |
| 0               | 2,083                    | (2,083)               | 5722   | ELECTRIC REPAIRS/SUPPLIES           | 3,168           | 4,166                  | (998)                 | 25,000           |
| 0               | 833                      | (833)                 | 5740   | SIGN MAINTENANCE                    | 0               | 1,666                  | (1,666)               | 10,000           |
| 671             | 610                      | 61                    | 5769A  | JANITORIAL                          | 1,342           | 1,220                  | 122                   | 7,320            |
| 2,825           | 0                        | 2,825                 | 5770   | GENERAL MAINTENANCE                 | 7,225           | 0                      | 7,225                 | 0                |
| 1,678           | 1,897                    | (220)                 | 5774   | PET WASTE REMOVAL                   | 3,355           | 3,794                  | (439)                 | 22,764           |
| 16              | 466                      | (450)                 | 5779CC | SECURITY PATROL                     | 632             | 932                    | (300)                 | 5,594            |
| 0               | 250                      | (250)                 | 5794A  | SIDEWALK REPAIR                     | 0               | 500                    | (500)                 | 3,000            |
| 1,050           | 833                      | 217                   | 5800   | COMMON AREA MAINTENANCE/REPAIRS     | 4,110           | 1,666                  | 2,444                 | 10,000           |
| 1,650           | 1,025                    | 625                   | 5845   | PARK MAINT                          | 1,650           | 2,050                  | (400)                 | 12,300           |
| 161             | 183                      | (22)                  | 5850   | EXTERMINATING                       | 321             | 366                    | (45)                  | 2,200            |
| 386             | 368                      | 18                    | 5895   | TENNIS COURT REPAIR                 | 772             | 736                    | 36                    | 4,410            |
| 0               | 200                      | (200)                 | P5770  | GENERAL MAINTENANCE                 | 0               | 400                    | (400)                 | 2,400            |
| 0               | 89                       | (89)                  | P5800  | COMMON AREA MAINTAINENCE            | 0               | 178                    | (178)                 | 1,070            |
| -----           | -----                    | -----                 |        |                                     | -----           | -----                  | -----                 | -----            |
| 8,461           | 8,962                    | (501)                 |        | TOTAL COMMON AREA                   | 22,608          | 17,924                 | 4,684                 | 107,558          |
| -----           | -----                    | -----                 |        |                                     | -----           | -----                  | -----                 | -----            |
| 156,996         | 179,350                  | (22,354)              |        | TOTAL OPERATING EXPENSES            | 321,943         | 358,700                | (36,757)              | 2,222,546        |
| -----           | -----                    | -----                 |        |                                     | -----           | -----                  | -----                 | -----            |
| 37,522          | 5,860                    | 31,662                |        | OPERATING FUND SURPLUS/(DEFICIT)    | 70,555          | 11,720                 | 58,835                | 0                |
| =====           | =====                    | =====                 |        |                                     | =====           | =====                  | =====                 | =====            |
|                 |                          |                       |        | R E S E R V E F U N D               |                 |                        |                       |                  |
|                 |                          |                       |        | I N C O M E                         |                 |                        |                       |                  |
| 33,167          | 33,167                   | 0                     | 7010   | TRANSFER FROM OPERATING             | 66,334          | 66,334                 | 0                     | 398,000          |



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|-------------------------|--------------------------|-----------------------|-------|----------------------------------|-----------------|------------------------|-----------------------|------------------|
| 6,673                   | 6,673                    | 0                     | 7020  | IRRIGATION SYSTEMS               | 13,346          | 13,346                 | 0                     | 80,071           |
| 1,455                   | 0                        | 1,455                 | 7034  | INTEREST RESERVE FUND            | 2,989           | 0                      | 2,989                 | 0                |
| 1,079                   | 2,000                    | (921)                 | 7034D | DIVIDENDS EARNED                 | 2,697           | 4,000                  | (1,303)               | 24,000           |
| 1,485                   | 1,485                    | 0                     | P7010 | PARCEL TRANSFER TO RESERVES      | 2,970           | 2,970                  | 0                     | 17,820           |
| 166                     | 0                        | 166                   | P7034 | INTEREST RESERVE FUNDS           | 341             | 0                      | 341                   | 0                |
| -----                   | -----                    | -----                 |       |                                  | -----           | -----                  | -----                 | -----            |
| 44,025                  | 43,325                   | 700                   |       | TOTAL RESERVE INCOME             | 88,676          | 86,650                 | 2,026                 | 519,891          |
| -----                   | -----                    | -----                 |       |                                  | -----           | -----                  | -----                 | -----            |
| E X P E N D I T U R E S |                          |                       |       |                                  |                 |                        |                       |                  |
| 0                       | 11,524                   | (11,524)              | 8520  | PAINTING                         | 0               | 23,048                 | (23,048)              | 138,285          |
| 0                       | 296                      | (296)                 | 8525  | MONUMENT SIGNS RESERVE EXPENDITU | 0               | 592                    | (592)                 | 3,551            |
| 0                       | 246                      | (246)                 | 8526  | FOUNTAIN REPLACEMENT             | 0               | 492                    | (492)                 | 2,950            |
| 0                       | 1,229                    | (1,229)               | 8528  | WALLS                            | 0               | 2,458                  | (2,458)               | 14,752           |
| 0                       | 5,546                    | (5,546)               | 8530  | ASPHALT SEAL COATING             | 0               | 11,092                 | (11,092)              | 66,547           |
| 0                       | 0                        | 0                     | 8537  | BANK/INVESTMENT CHARGES          | 2,344           | 1,875                  | 469                   | 7,500            |
| 37,558                  | 39,065                   | (1,507)               | 8541  | GRANITE REPLACEMENT              | 109,048         | 78,130                 | 30,918                | 468,781          |
| 0                       | 2,450                    | (2,450)               | 8543P | PARK FURNITURE REPLACEMENT       | 0               | 4,900                  | (4,900)               | 29,394           |
| 0                       | 458                      | (458)                 | 8548  | RESERVE STUDY                    | 0               | 916                    | (916)                 | 5,500            |
| 0                       | 7,854                    | (7,854)               | 8550  | PLAY STRUCTURE RRPS/ REPLACEMENT | 0               | 15,708                 | (15,708)              | 94,248           |
| 0                       | 1,193                    | (1,193)               | 8565  | TENNIS COURTS                    | 0               | 2,386                  | (2,386)               | 14,315           |
| 0                       | 364                      | (364)                 | 8571C | CONCRETE WORK                    | 0               | 728                    | (728)                 | 4,371            |
| 0                       | 16,667                   | (16,667)              | 8575  | IRRIGATION SYSTEMS               | 0               | 33,334                 | (33,334)              | 200,000          |
| 0                       | 1,047                    | (1,047)               | 8575C | IRRIGATION SYSTEM CONTROLLERS    | 0               | 2,094                  | (2,094)               | 12,566           |
| -----                   | -----                    | -----                 |       |                                  | -----           | -----                  | -----                 | -----            |
| 37,558                  | 87,939                   | (50,381)              |       | TOTAL RESERVE EXPENDITURES       | 111,392         | 177,753                | (66,361)              | 1,062,760        |
| -----                   | -----                    | -----                 |       |                                  | -----           | -----                  | -----                 | -----            |
| 6,467                   | (44,614)                 | 51,081                |       | RESERVE FUND SURPLUS/(DEFICIT)   | (22,716)        | (91,103)               | 68,387                | (542,869)        |
| =====                   | =====                    | =====                 |       |                                  | =====           | =====                  | =====                 | =====            |



