



**347Z VISTOSO COMMUNITY CONSOLIDATED  
BALANCE SHEET  
06/30/2020**

**ASSETS**

**OPERATING FUNDS**

|                              |            |
|------------------------------|------------|
| US BANK - OPERATING CHECKING | 527,949.86 |
| US BANK SAVINGS              | 604,137.85 |

**TOTAL OPERATING FUNDS** 1,132,087.71

**RESERVE FUNDS**

|                           |            |
|---------------------------|------------|
| RESERVE USBANK -SIENA RSV | 174,532.06 |
| RESERVE RBC WEALTH MGMT   | 954,006.67 |
| RESERVE FVCB MMA          | 240,505.03 |
| RESERVE STERLING BANK     | 240,959.20 |
| RESERVE US BANK MMA       | 677,770.45 |
| RESERVE CIT BANK MMA      | 241,149.46 |

**TOTAL RESERVE FUNDS** 2,528,922.87

**ACCOUNTS RECEIVABLE**

|                                 |             |
|---------------------------------|-------------|
| ACCOUNTS RECEIVABLE             | 215,362.01  |
| ACCOUNTS RECEIVABLE - PARCELS   | 266.65      |
| PRE-LEGAL RECEIVABLE            | 57,101.72   |
| CONTINGENT PAYABLE              | (57,101.72) |
| ALLOWANCE FOR DOUBTFUL ACCOUNTS | (89,987.26) |

**TOTAL ACCOUNTS RECEIVABLE** 125,641.40

**OTHER ASSETS**

|                           |           |
|---------------------------|-----------|
| PREPAID EXPENSE INSURANCE | 16,278.25 |
| PREPAID EXPENSES          | 4,276.60  |

**TOTAL OTHER ASSETS** 20,554.85

**TOTAL ASSETS** 3,807,206.83

**LIABILITIES & EQUITY**

**OPERATING LIABILITIES**

|                  |            |
|------------------|------------|
| ACCOUNTS PAYABLE | 17,999.37  |
| ACCRUED EXPENSES | 170,458.78 |



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|                                       |              |              |
|---------------------------------------|--------------|--------------|
| PREPAID ASSESSMENTS                   | 326,561.51   |              |
| PREPAID ASSESSMENTS - PARCELS         | 2,919.91     |              |
| REFUNDABLE DEPOSIT KEYS               | 1,650.00     |              |
| UNCLAIMED PROPERTY                    | 20,406.62    |              |
| SECURITY DEPOSITS                     | 12,800.00    |              |
|                                       | -----        |              |
| TOTAL OPERATING LIABILITIES           |              | 552,796.19   |
| RESERVE                               |              |              |
| ACCUMULATED GENERAL                   | 2,580,118.74 |              |
| C/Y GENERAL RESERVE SURPLUS/(DEFICIT) | (51,195.87)  |              |
|                                       | -----        |              |
| TOTAL RESERVE                         |              | 2,528,922.87 |
| OPERATING SURPLUS (DEFICIT)           |              |              |
| ACCUMULATED SURPLUS (DEFICIT)         | 570,110.07   |              |
| CURRENT YEAR RESERVE EQUITY           | 51,195.87    |              |
| CURRENT SURPLUS/(DEFICIT)             | 104,181.83   |              |
|                                       | -----        |              |
| TOTAL SURPLUS/(DEFICIT)               |              | 725,487.77   |
|                                       |              | -----        |
| TOTAL LIABILITIES & EQUITY            |              | 3,807,206.83 |
|                                       |              | =====        |



**347Z VISTOSO COMMUNITY CONSOLIDATED  
STATEMENT OF REVENUES & EXPENSES  
06/30/2020**

| *****<br>CURRENT PERIOD<br>ACTUAL  | *****<br>BUDGET | *****<br>OVER (UNDER) |        |                               | *****<br>ACTUAL | *****<br>YEAR-TO-DATE<br>BUDGET | *****<br>OVER (UNDER) | *****<br>ANNUAL<br>BUDGET |
|------------------------------------|-----------------|-----------------------|--------|-------------------------------|-----------------|---------------------------------|-----------------------|---------------------------|
| <b>I N C O M E</b>                 |                 |                       |        |                               |                 |                                 |                       |                           |
| 146,617                            | 143,604         | 3,013                 | 4000   | ASSESSMENT INCOME             | 878,136         | 861,624                         | 16,512                | 1,723,242                 |
| 2,928                              | 2,928           | 0                     | 4000P  | PARCEL ASSESSMENTS            | 17,568          | 17,568                          | 0                     | 35,136                    |
| 58,932                             | 58,546          | 386                   | 4001   | COMMERCIAL DUES               | 353,594         | 351,276                         | 2,318                 | 702,551                   |
| 50                                 | 250             | (200)                 | 4030   | INTEREST INCOME               | 1,668           | 1,500                           | 168                   | 3,000                     |
| 4,871                              | 3,333           | 1,538                 | 4050   | COLLECTION COST REIMBURSEMENT | 8,823           | 19,998                          | (11,175)              | 40,000                    |
| 0                                  | 0               | 0                     | 4050FR | FILE REVIEW FEE               | 1,550           | 0                               | 1,550                 | 0                         |
| 0                                  | 79              | (79)                  | 4050MU | MONITOR TRUSTEE SALE          | 285             | 474                             | (189)                 | 950                       |
| (95)                               | 0               | (95)                  | 4050RR | FILE TRANSFER FEES            | 3,895           | 0                               | 3,895                 | 0                         |
| 0                                  | 83              | (83)                  | 4050T  | FORECLOSURE/TRUSTEE SALES     | 200             | 498                             | (298)                 | 1,000                     |
| (9)                                | 833             | (842)                 | 4070   | LATE FEE INCOME               | 17,237          | 4,998                           | 12,239                | 10,000                    |
| 0                                  | 29              | (29)                  | 4075   | NSF FEE                       | 175             | 174                             | 1                     | 350                       |
| 14,681                             | 12,019          | 2,662                 | 4205   | BUILDER ASSESSMENT            | 89,508          | 72,114                          | 17,394                | 144,228                   |
| 2,782                              | 490             | 2,292                 | 4900   | VIOLATION FINES               | 10,819          | 2,940                           | 7,879                 | 5,880                     |
| 75                                 | 0               | 75                    | 4922   | KEYS                          | 75              | 0                               | 75                    | 0                         |
| 0                                  | 1,008           | (1,008)               | 4945   | NEWSLETTER INCOME             | 7,583           | 6,048                           | 1,535                 | 12,100                    |
| 0                                  | 3,333           | (3,333)               | 4950   | REBILL FEE                    | 15,280          | 19,998                          | (4,718)               | 40,000                    |
| (33,167)                           | (33,167)        | 0                     | 6010   | GENERAL RESERVE TRANSFER      | (199,002)       | (199,002)                       | 0                     | (398,000)                 |
| (6,673)                            | (6,673)         | 0                     | 6020   | IRRIGATION SYSTEMS            | (40,038)        | (40,038)                        | 0                     | (80,071)                  |
| (1,485)                            | (1,485)         | 0                     | P6010  | GENERAL RESERVE TRANSFER      | (8,910)         | (8,910)                         | 0                     | (17,820)                  |
| -----                              | -----           | -----                 |        |                               | -----           | -----                           | -----                 | -----                     |
| 189,508                            | 185,210         | 4,298                 |        | TOTAL INCOME                  | 1,158,446       | 1,111,260                       | 47,186                | 2,222,546                 |
| <b>E X P E N S E S</b>             |                 |                       |        |                               |                 |                                 |                       |                           |
| <b>A D M I N I S T R A T I V E</b> |                 |                       |        |                               |                 |                                 |                       |                           |
| 7,179                              | 7,376           | (197)                 | 5000   | MANAGEMENT FEE                | 43,073          | 44,256                          | (1,184)               | 88,517                    |
| 3,201                              | 3,000           | 201                   | 5000RO | OFFICE LEASE                  | 19,206          | 18,000                          | 1,206                 | 36,000                    |
| 17,681                             | 21,167          | (3,486)               | 5007w  | SALARIES & BENEFITS           | 105,335         | 127,002                         | (21,667)              | 254,000                   |
| 0                                  | 3,333           | (3,333)               | 5009A  | REBILL FEE EXPENSE            | 15,280          | 19,998                          | (4,718)               | 40,000                    |
| 0                                  | 29              | (29)                  | 5009B  | NSF FEE EXPENSE               | 175             | 174                             | 1                     | 350                       |
| 2,743                              | 2,500           | 243                   | 5010   | LEGAL EXPENSE                 | 12,262          | 15,000                          | (2,738)               | 30,000                    |
| 327                                | 833             | (506)                 | 5010C  | LEGAL/ENFORCEMENT             | 785             | 4,998                           | (4,213)               | 10,000                    |
| 55                                 | 1,667           | (1,612)               | 5014   | 'CC&R REVISIONS PROJECT       | 55              | 10,002                          | (9,947)               | 20,000                    |
| 1,385                              | 3,333           | (1,948)               | 5020   | LIEN/COLLECTION COST          | 19,086          | 19,998                          | (912)                 | 40,000                    |
| 0                                  | 0               | 0                     | 5020F  | FILE REVIEW FEE               | 1,550           | 0                               | 1,550                 | 0                         |
| 0                                  | 79              | (79)                  | 5020M  | MONITOR TRUSTEE SALE          | 285             | 474                             | (189)                 | 950                       |
| (95)                               | 0               | (95)                  | 5020RR | FILE TRANSFER FEE EXPENSE     | 3,895           | 0                               | 3,895                 | 0                         |
| 0                                  | 83              | (83)                  | 5020T  | FORECLOSURE/TRUSTEE SALES     | 200             | 498                             | (298)                 | 1,000                     |
| 727                                | 1,042           | (316)                 | 5030   | AUDIT/TAX PREPARATION         | 6,140           | 6,252                           | (112)                 | 12,500                    |
| 0                                  | 167             | (167)                 | 5033F  | ADVERTISING                   | 0               | 1,002                           | (1,002)               | 2,000                     |
| 35                                 | 35              | 0                     | 5037   | BANK CHARGES & CC FEES        | 210             | 210                             | 0                     | 420                       |
| 56                                 | 56              | 0                     | 5039   | WEBSITE                       | 633             | 336                             | 297                   | 666                       |
| 7,909                              | 11,580          | (3,671)               | 5043   | BILLING STATEMENTS            | 15,806          | 23,160                          | (7,354)               | 46,320                    |
| 5,974                              | 6,000           | (26)                  | 5046   | NEWSLETTER                    | 10,728          | 12,000                          | (1,272)               | 24,000                    |
| 1,110                              | 573             | 537                   | 5047B  | OFFICE EQUIPMENT RENTAL       | 5,504           | 3,438                           | 2,066                 | 6,874                     |
| 321                                | 200             | 121                   | 5048   | OFFICE EXPENSE                | 2,434           | 1,200                           | 1,234                 | 2,400                     |
| 97                                 | 533             | (436)                 | 5052   | PRINTING                      | 1,274           | 3,198                           | (1,924)               | 6,400                     |
| 109                                | 500             | (391)                 | 5055   | MEETING EXPENSE               | 13,318          | 3,000                           | 10,318                | 6,000                     |
| 2,662                              | 200             | 2,462                 | 5059   | POSTAGE                       | 10,982          | 1,200                           | 9,782                 | 2,400                     |
| 0                                  | 750             | (750)                 | 5059V  | VIOLATION NOTICES             | 0               | 4,500                           | (4,500)               | 9,000                     |
| 244                                | 283             | (40)                  | 5063   | MILEAGE                       | 807             | 1,698                           | (891)                 | 3,400                     |
| 0                                  | 0               | 0                     | 5065   | PROFESSIONAL FEES             | 63              | 0                               | 63                    | 0                         |
| 0                                  | 0               | 0                     | 5065S  | STATUTORY AGENT FEE           | 100             | 0                               | 100                   | 0                         |
| 0                                  | 42              | (42)                  | 5070   | PROPERTY TAXES                | 0               | 252                             | (252)                 | 500                       |
| 30                                 | 417             | (387)                 | 5080   | CORPORATE TAXES               | 60              | 2,502                           | (2,442)               | 5,000                     |
| 16,238                             | 2,083           | 14,155                | 5088   | BAD DEBT EXPENSE              | 34,579          | 12,498                          | 22,081                | 25,000                    |
| 2,150                              | 2,000           | 150                   | 5090   | INSURANCE                     | 10,507          | 12,000                          | (1,493)               | 24,000                    |
| 363                                | 42              | 321                   | 5099   | MISCELLANEOUS EXPENSE         | 1,391           | 252                             | 1,139                 | 500                       |
| -----                              | -----           | -----                 |        |                               | -----           | -----                           | -----                 | -----                     |
| 70,498                             | 69,903          | 595                   |        | TOTAL ADMINISTRATIVE          | 335,723         | 349,098                         | (13,375)              | 698,197                   |
| <b>U T I L I T I E S</b>           |                 |                       |        |                               |                 |                                 |                       |                           |
| 19,362                             | 21,833          | (2,471)               | 5100   | WATER/SEWER                   | 77,584          | 130,998                         | (53,414)              | 262,000                   |
| 3,801                              | 4,583           | (782)                 | 5120   | ELECTRIC                      | 25,081          | 27,498                          | (2,417)               | 55,000                    |



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STATEMENT OF REVENUES & EXPENSES  
06/30/2020**

| *****<br>ACTUAL | CURRENT PERIOD<br>BUDGET | *****<br>OVER (UNDER) |        |   | *****<br>ACTUAL | YEAR-TO-DATE<br>BUDGET | *****<br>OVER (UNDER) | ANNUAL<br>BUDGET |
|-----------------|--------------------------|-----------------------|--------|---|-----------------|------------------------|-----------------------|------------------|
| 30              | 50                       | (20)                  | 5125   | GAS   | 182             | 300                    | (118)                 | 600              |
| 49              | 38                       | 11                    | 5140   | SANITATION  | 98              | 228                    | (131)                 | 456              |
| 467             | 275                      | 192                   | 5151   | PHONE   | 2,809           | 1,650                  | 1,159                 | 3,300            |
| 163             | 165                      | (2)                   | 5151B  | INTERNET  | 1,139           | 990                    | 149                   | 1,980            |
| 125             | 60                       | 65                    | 5152   | ALARM MONITORING  | 245             | 360                    | (115)                 | 720              |
| 22              | 42                       | (20)                  | P5120  | ELECTRIC  | 135             | 252                    | (117)                 | 500              |
| -----           | -----                    | -----                 |        |   | -----           | -----                  | -----                 | -----            |
| 24,020          | 27,046                   | (3,026)               |        | TOTAL UTILITIES   | 107,273         | 162,276                | (55,003)              | 324,556          |
|                 |                          |                       |        | L A N D S C A P I N G                                       |                 |                        |                       |                  |
| 78,036          | 76,473                   | 1,563                 | 5200   | LANDSCAPE CONTRACT  | 468,215         | 458,838                | 9,377                 | 917,670          |
| 600             | 1,250                    | (650)                 | 5210   | LANDSCAPE SUPPLIES/MATERIAL                                 | 600             | 7,500                  | (6,900)               | 15,000           |
| 2,510           | 1,250                    | 1,260                 | 5218   | MAJOR PROJECTS  | 7,804           | 7,500                  | 304                   | 15,000           |
| 342             | 5,000                    | (4,658)               | 5220   | IRRIGATION REPAIRS  | 13,219          | 30,000                 | (16,781)              | 60,000           |
| 106             | 500                      | (394)                 | 5222   | BACKFLOW INSPEC/RRPS  | 349             | 3,000                  | (2,651)               | 6,000            |
| 0               | 417                      | (417)                 | 5224   | TREE MAINTENANCE  | 1,733           | 2,502                  | (769)                 | 5,000            |
| 0               | 833                      | (833)                 | 5228   | EROSION CONTROL   | 0               | 4,998                  | (4,998)               | 10,000           |
| (2,855)         | 2,935                    | (5,790)               | 5250   | EXTERMINATING   | 11,572          | 17,610                 | (6,038)               | 35,219           |
| 0               | 1,250                    | (1,250)               | 5265   | IRRIGATION SYSTEM   | 0               | 7,500                  | (7,500)               | 15,000           |
| 654             | 623                      | 31                    | P5200  | LANDSCAPE CONTRACT  | 3,926           | 3,738                  | 188                   | 7,478            |
| -----           | -----                    | -----                 |        |   | -----           | -----                  | -----                 | -----            |
| 79,394          | 90,531                   | (11,137)              |        | TOTAL LANDSCAPE   | 507,418         | 543,186                | (35,768)              | 1,086,367        |
|                 |                          |                       |        | P O O L / S P A / C L U B H O U S E                         |                 |                        |                       |                  |
| 0               | 132                      | (132)                 | P5350  | FOUNTAIN MAINTENANCE  | (417)           | 792                    | (1,209)               | 1,588            |
| -----           | -----                    | -----                 |        |   | -----           | -----                  | -----                 | -----            |
| 0               | 132                      | (132)                 |        | TOTAL POOLS/SPA/CLUBHOUSE                                   | (417)           | 792                    | (1,209)               | 1,588            |
|                 |                          |                       |        | G A T E S   |                 |                        |                       |                  |
| 215             | 215                      | 0                     | P5500  | GATE MAINTENANCE CONTRACT                                   | 1,290           | 1,290                  | 0                     | 2,580            |
| 767             | 83                       | 684                   | P5511  | GATE REPAIRS  | 767             | 498                    | 269                   | 1,000            |
| 60              | 58                       | 2                     | P5517  | GATE PHONE  | 359             | 348                    | 11                    | 700              |
| -----           | -----                    | -----                 |        |   | -----           | -----                  | -----                 | -----            |
| 1,041           | 356                      | 685                   |        | TOTAL GATES   | 2,416           | 2,136                  | 280                   | 4,280            |
|                 |                          |                       |        | C O M M O N A R E A   |                 |                        |                       |                  |
| 3,388           | 0                        | 3,388                 | 5700   | BUILDING MAINTENANCE  | 3,491           | 0                      | 3,491                 | 0                |
| 0               | 42                       | (42)                  | 5700K  | KEYS/LOCK REPAIR  | 567             | 252                    | 315                   | 500              |
| (2,525)         | 83                       | (2,608)               | 5711   | PAINTING MAINT  | 1,275           | 498                    | 777                   | 1,000            |
| 350             | 2,083                    | (1,733)               | 5722   | ELECTRIC REPAIRS/SUPPLIES                                   | 12,456          | 12,498                 | (42)                  | 25,000           |
| 0               | 833                      | (833)                 | 5740   | SIGN MAINTENANCE  | 0               | 4,998                  | (4,998)               | 10,000           |
| 346             | 610                      | (264)                 | 5769A  | JANITORIAL  | 3,051           | 3,660                  | (609)                 | 7,320            |
| 1,678           | 1,897                    | (220)                 | 5774   | PET WASTE REMOVAL   | 10,065          | 11,382                 | (1,317)               | 22,764           |
| 566             | 466                      | 100                   | 5779CC | SECURITY PATROL   | 1,530           | 2,796                  | (1,266)               | 5,594            |
| 0               | 250                      | (250)                 | 5794A  | SIDEWALK REPAIR   | 4,700           | 1,500                  | 3,200                 | 3,000            |
| 0               | 833                      | (833)                 | 5800   | COMMON AREA MAINTENANCE/REPAIRS                             | 5,510           | 4,998                  | 512                   | 10,000           |
| 0               | 1,025                    | (1,025)               | 5845   | PARK MAINT  | 1,800           | 6,150                  | (4,350)               | 12,300           |
| 645             | 183                      | 462                   | 5850   | EXTERMINATING   | 2,223           | 1,098                  | 1,125                 | 2,200            |
| 300             | 368                      | (68)                  | 5895   | TENNIS COURT REPAIR   | 1,028           | 2,208                  | (1,180)               | 4,410            |
| 185             | 200                      | (15)                  | P5770  | GENERAL MAINTENANCE   | 959             | 1,200                  | (241)                 | 2,400            |
| 0               | 89                       | (89)                  | P5800  | COMMON AREA MAINTAINENCE                                    | 2,000           | 534                    | 1,466                 | 1,070            |
| -----           | -----                    | -----                 |        |   | -----           | -----                  | -----                 | -----            |
| 4,932           | 8,962                    | (4,030)               |        | TOTAL COMMON AREA   | 50,655          | 53,772                 | (3,117)               | 107,558          |
| -----           | -----                    | -----                 |        |   | -----           | -----                  | -----                 | -----            |
| 179,885         | 196,930                  | (17,045)              |        | TOTAL OPERATING EXPENSES                                    | 1,003,068       | 1,111,260              | (108,192)             | 2,222,546        |
|                 |                          |                       |        | O P E R A T I N G F U N D S U R P L U S / ( D E F I C I T ) |                 |                        |                       |                  |
| 9,622           | (11,720)                 | 21,342                |        |   | 155,378         | 0                      | 155,378               | 0                |
| -----           | -----                    | -----                 |        |   | -----           | -----                  | -----                 | -----            |
|                 |                          |                       |        | R E S E R V E F U N D                                       |                 |                        |                       |                  |
|                 |                          |                       |        | I N C O M E   |                 |                        |                       |                  |
| 33,167          | 33,167                   | 0                     | 7010   | TRANSFER FROM OPERATING                                     | 199,002         | 199,002                | 0                     | 398,000          |



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| *****<br>ACTUAL | CURRENT PERIOD<br>BUDGET | *****<br>OVER (UNDER) |       |                                  | *****<br>ACTUAL | YEAR-TO-DATE<br>BUDGET | *****<br>OVER (UNDER) | ANNUAL<br>BUDGET |
|-----------------|--------------------------|-----------------------|-------|----------------------------------|-----------------|------------------------|-----------------------|------------------|
| 6,673           | 6,673                    | 0                     | 7020  | IRRIGATION SYSTEMS               | 40,038          | 40,038                 | 0                     | 80,071           |
| 594             | 0                        | 594                   | 7034  | INTEREST RESERVE FUND            | 6,272           | 0                      | 6,272                 | 0                |
| 2,230           | 2,000                    | 230                   | 7034D | DIVIDENDS EARNED                 | 9,976           | 12,000                 | (2,024)               | 24,000           |
| 0               | 0                        | 0                     | 7069  | GAIN (LOSS) ON INVESTMENTS       | 22,627          | 0                      | 22,627                | 0                |
| 1,485           | 1,485                    | 0                     | P7010 | PARCEL TRANSFER TO RESERVES      | 8,910           | 8,910                  | 0                     | 17,820           |
| 14              | 0                        | 14                    | P7034 | INTEREST RESERVE FUNDS           | 458             | 0                      | 458                   | 0                |
| -----           | -----                    | -----                 |       |                                  | -----           | -----                  | -----                 | -----            |
| 44,163          | 43,325                   | 838                   |       | TOTAL RESERVE INCOME             | 287,282         | 259,950                | 27,332                | 519,891          |
| -----           | -----                    | -----                 |       |                                  | -----           | -----                  | -----                 | -----            |
| EXPENDITURES    |                          |                       |       |                                  |                 |                        |                       |                  |
| 2,525           | 11,524                   | (8,999)               | 8520  | PAINTING                         | 2,525           | 69,144                 | (66,619)              | 138,285          |
| 0               | 296                      | (296)                 | 8525  | MONUMENT SIGNS RESERVE EXPENDITU | 0               | 1,776                  | (1,776)               | 3,551            |
| 0               | 246                      | (246)                 | 8526  | FOUNTAIN REPLACEMENT             | 0               | 1,476                  | (1,476)               | 2,950            |
| 0               | 1,229                    | (1,229)               | 8528  | WALLS                            | 0               | 7,374                  | (7,374)               | 14,752           |
| 0               | 5,546                    | (5,546)               | 8530  | ASPHALT SEAL COATING             | 0               | 33,276                 | (33,276)              | 66,547           |
| 0               | 0                        | 0                     | 8537  | BANK/INVESTMENT CHARGES          | 4,494           | 3,750                  | 744                   | 7,500            |
| 0               | 39,065                   | (39,065)              | 8541  | GRANITE REPLACEMENT              | 193,459         | 234,390                | (40,931)              | 468,781          |
| 0               | 2,450                    | (2,450)               | 8543P | PARK FURNITURE REPLACEMENT       | 0               | 14,700                 | (14,700)              | 29,394           |
| 0               | 458                      | (458)                 | 8548  | RESERVE STUDY                    | 0               | 2,748                  | (2,748)               | 5,500            |
| 0               | 7,854                    | (7,854)               | 8550  | PLAY STRUCTURE RRPS/ REPLACEMENT | 0               | 47,124                 | (47,124)              | 94,248           |
| 0               | 1,193                    | (1,193)               | 8565  | TENNIS COURTS                    | 0               | 7,158                  | (7,158)               | 14,315           |
| 0               | 364                      | (364)                 | 8571C | CONCRETE WORK                    | 0               | 2,184                  | (2,184)               | 4,371            |
| 0               | 16,667                   | (16,667)              | 8575  | IRRIGATION SYSTEMS               | 138,000         | 100,002                | 37,998                | 200,000          |
| 0               | 1,047                    | (1,047)               | 8575C | IRRIGATION SYSTEM CONTROLLERS    | 0               | 6,282                  | (6,282)               | 12,566           |
| -----           | -----                    | -----                 |       |                                  | -----           | -----                  | -----                 | -----            |
| 2,525           | 87,939                   | (85,414)              |       | TOTAL RESERVE EXPENDITURES       | 338,478         | 531,384                | (192,906)             | 1,062,760        |
| -----           | -----                    | -----                 |       |                                  | -----           | -----                  | -----                 | -----            |
| 41,638          | (44,614)                 | 86,252                |       | RESERVE FUND SURPLUS/(DEFICIT)   | (51,196)        | (271,434)              | 220,238               | (542,869)        |
| =====           | =====                    | =====                 |       |                                  | =====           | =====                  | =====                 | =====            |



