

APPROVED



COMMUNITY ASSOCIATION

Board of Directors Meeting – September 20, 2023

Via Webex Platform

BOARD MEMBERS PRESENT: Matt Wood, President; Dan Sturmon, Vice President; Ted Dann, Treasurer; Sonia Suri, Director; Joe Affinati, Director; and Robert Feltes, Director

ABSENT: Randy Kohout, Secretary

FIRST SERVICE RESIDENTIAL: Barbara Daoust, General Manager; and Priscilla Harris, Assistant Community Manager

GUEST: Chris Monrad from Monrad Engineering

The meeting was called to order at 9:02 AM by Board President Matt Wood.

Adopt Agenda

A motion was made by Matt Wood and seconded by Dan Sturmon to approve the agenda as presented. Motion was unanimously approved.

Streetlighting

Chris Monrad from Monrad Engineering summarized the research on this project.

- The current fixtures are in disrepair due to age and damage caused by rodent activity.
- The most recent report identifies the current condition of the system and provides cost estimates to replace the fixtures, cabling and refurbishment for electrical services and pull boxes (\$635,000) along with the option to remove the street fixtures and poles which includes the abandonment of the concrete foundations and pulled boxes (\$250,000).
- Costs should not vary if the project takes two to three years to complete.
- Additional information was requested from the Town of Oro Valley on number of accidents and animals that have died.
- Investigate funding options.

Discussion ensued on the Town of Oro Valley's position on repairing the lights maintained in the Sun City location. The town has not come to a decision on this project. The Town has agreed to conduct an analysis of the streetlights maintained by the VCA to recommend what streetlight should remain for safety concerns if the community decides to remove the fixtures and poles.

Note: Sonia Suri joined the meeting at 9:24 AM.

The board reviewed and discussed the proposed survey to solicit member input on this subject. The communication committee will fine tune the language and provide a copy to the board for final review.

Investments

Matt Wood reported that Morgan Stanley has recommended placing excessive funds in a money market since it will only take two days to have the money transferred to the US Bank when needed.

A motion was made by Matt Wood and seconded by Joe Affinati to place the excessive funds in a money market. Amendment was made and accepted by both Matt Wood and Joe Affinati to add "to authorize Board President Matt Wood to make the transfer of funds, when necessary, from money market accounts set up by Morgan Stanley to VCA's US Bank checking account. Motion was unanimously approved.

APPROVED

NEXT MEETING

The next General Session Meeting is scheduled for Thursday, September 28, 2023, at 5:30 PM.

ADJOURNMENT

A motion was made by Matt Wood and seconded by Rob Feltes to adjourn the meeting at 9:38 AM.



Vistoso Community Association Secretary



Date