

VCA Finance Committee Accomplishments for 2023

The VCA Finance Committee meets every month during the calendar year to review: Financial Statements both internal and audited; a monthly Treasurer's report; a monthly Investment Manager's report; a monthly Capital Spending report; and other matters as needed. A Report of the proceedings is filed monthly and is available at the VCA website. The Committee supports management and the Board of Directors in developing and accomplishing the following during 2023:

Development, review and approval of the 2024 Operating and Reserve Budget was accomplished on time in October, 2023.

Transfer of Reserve Fund investments to Morgan Stanley for management was accomplished early in 2023.

Financial audits by VCA's outside auditors were accomplished for 2021, 2022, and scheduled for 2023. Unqualified Audit Opinions were issued for 2021 and 2022. This is a significant accomplishment.

Tax Returns were prepared and filed for 2020, 2021 and 2022. VCA is caught up on its tax filing obligations.

Respectfully submitted,
Ted Dann