Finance Committee Meeting Minutes
Tuesday, April 21, 2026
Via Zoom Platform or In Person at 1171 E Rancho Vistoso Blvd., Suite 111, Oro Valley, AZ 85755

Committee Members Present: Tom Kennedy, Alan Miklofsky, Mark Napier, Joan Sauer, and Lyle Vandermyde
Absent: Joe Affinati
Guest: Matt Wood
First Service Residential Staff: Barbara Daoust, and Kristie Tate

I. Call to Order: The meeting was called to order at 3:00 PM.

II. Chair's Opening Remarks
No comments were made.

III. Agenda
One item was added to agenda under New Business: B. Review of Irrigation, Artificial Turf Replacement, and Painting Proposals.
A motion was made by Mark Napier and seconded by Joan Sauer to approve the agenda as amended. The motion was approved unanimously.

IV. Review Minutes of March 17, 2026
A motion was made by Joan Sauer and seconded by Tom Kennedy to approve March 17, 2026, minutes as presented. The motion unanimously passed.

A motion was made by Mark Napier and seconded by Tom Kennedy to remove topics V. Committee Charter and VI. Review of March 2026 Financials, Morgan Stanley, and the Treasurer's Report from the agenda since the Board Treasurer was unavailable. Motion was unanimously approved.

VII. Old Business
A. Capital Reserve Tracking Tool
The committee reviewed and discussed the March 2026 project tracking tool spreadsheet.
B. Repair Reimbursement GL 1155RR Spreadsheet
The committee reviewed and discussed the damage and costs related to the fiber optic installation by Wyyerd.

VII. New Business
A. Investment & Procurement Policies
The committee members reviewed the two policies and had no questions.
B. Review of Irrigation, Artificial Turf Replacement, and Painting Proposals
A motion was made by Mark Napier and seconded by Joan Sauer to recommend approval to the board, the AAA Landscape proposal to repair the irrigation system for $203,041. Motion unanimously passed.

A motion was made by Mark Napier and Tom Kennedy to defer the decision to the board upon review of the artificial turf samples. The motion was unanimously approved.

A motion was made by Mark Napier and seconded by Lyle Vandermyde to recommend to the board approval of the Facelift Painting proposal for $65,815. Motion passed unanimously.

VIII. Adjournment

Next meeting is tentatively scheduled for Tuesday, April 21, 2026, at 3:00 PM.

A motion was made by Joe Affinati and seconded by Joan Sauer to adjourn the meeting at 3:30 PM. Motion carried.